



COUNTRIES-DONORS: ALGERIA | EGYPT | JORDAN | LEBANON | LIBYA  
COUNTRIES: AFGHANISTAN | DJIBOUTI | IRAQ | MOROCCO | SUDAN | SYRIA | TUNISIA | WEST BANK & GAZA | YEMEN

Technical Assistance Mission to  
Algeria

Public Financial Management

Lower oil prices have caused a sharp drop in cash resources and a deterioration of budget balances in many oil-producing countries. Ambitious fiscal consolidation together with reforms in public financial management (PFM) are needed to restore fiscal sustainability against the backdrop of declining oil revenues.

Cognizant of the need for such reforms, the Algerian authorities requested, as an immediate priority, a technical assistance (TA) mission to take stock of current practices and the institutional framework for cash management, and to identify areas for reform. The first mission to Algeria, one of the four METAC’s new members since May 1<sup>st</sup> 2016, took place during May 30–June 6, 2016. The Algerian authorities were pleased with the outcome of METAC’s mission, and highly committed to strengthen their cash management through the implementation of the mission’s recommendations. They also expressed interest for building an effective and long-term cooperation to achieve sustainable reforms in PFM.

METAC will join an IMF headquarters-led mission in July to provide further TA on cash management as well as on the implementation of a medium-term budget framework.

PPP Fiscal Risk Assessment  
Model (PFRAM) Release

The PPP Fiscal Risk Assessment Model (PFRAM), developed by the IMF and the World Bank, is an analytical tool to assess the potential fiscal costs and risks arising from PPP projects.

In many countries, investment projects have been procured as PPPs, not for efficiency reasons, but to circumvent budget constraints. In many cases, these actions have exposed public finances to excessive fiscal risks.

To address these concerns, PFRAM has been developed as an analytical tool to quantify the macro-fiscal implications of PPP projects. It can be used both in the context of IMF and World Bank TA and also by PPP units in ministries of finance. PFRAM was launched on April 11 during the PEFA 2016 and Other Fiscal Diagnostics Expo and Reception held at the World Bank - an event hosted by the PEFA Secretariat, the IMF’s Fiscal Affairs Department and the World Bank’s Governance Global Practice.

The PFRAM excel template as well as the user manual are now available on the IMF’s [public investment website](#).

Activities in June

Activities slowed considerably during June as it coincided with the holy month of Ramadan. There were no missions during this period. METAC staff takes this opportunity to wish all our member countries and our counterparts in the region Happy Eid.



Upcoming Missions

Country	Area	Mission
Algeria	Banking Supervision	Training on Credit Registry
Algeria	Public Finance Management	TA on Medium Term Budget Framework and Cash Management
Jordan	Statistics	TA on National Accounts Statistics
Lebanon	Statistics	TA on Consumer Price Index Training on Producer Price Index
West Bank and Gaza	Revenue Administration	Training on Investigative Technique and Preparation of Customs for Prosecution

METAC New Office Manager



Ms. Anita Semaani has been appointed as the new office manager replacing Ms. Sawsan Saidi. Ms. Semaani has over 18 years of experience in office management.

Before joining METAC, she was the office manager for USAID funded projects. We welcome Ms. Semaani and look forward to working with her.

Technical Assistance Reports

Below are the TA reports that were uploaded on our website during June 2016. Steering Committee members of METAC countries/territories and donors who signed a confidentiality agreement with the IMF can access these reports on our website.

	Jordan
Public Financial Management	International Public Sector Accounting Standard Cash Basis and Trust Accounts' Classification
Revenue Administration	Customs Intelligence Function
	West Bank and Gaza
Revenue Administration	Tax Debt Management- Prosecution File Preparation

